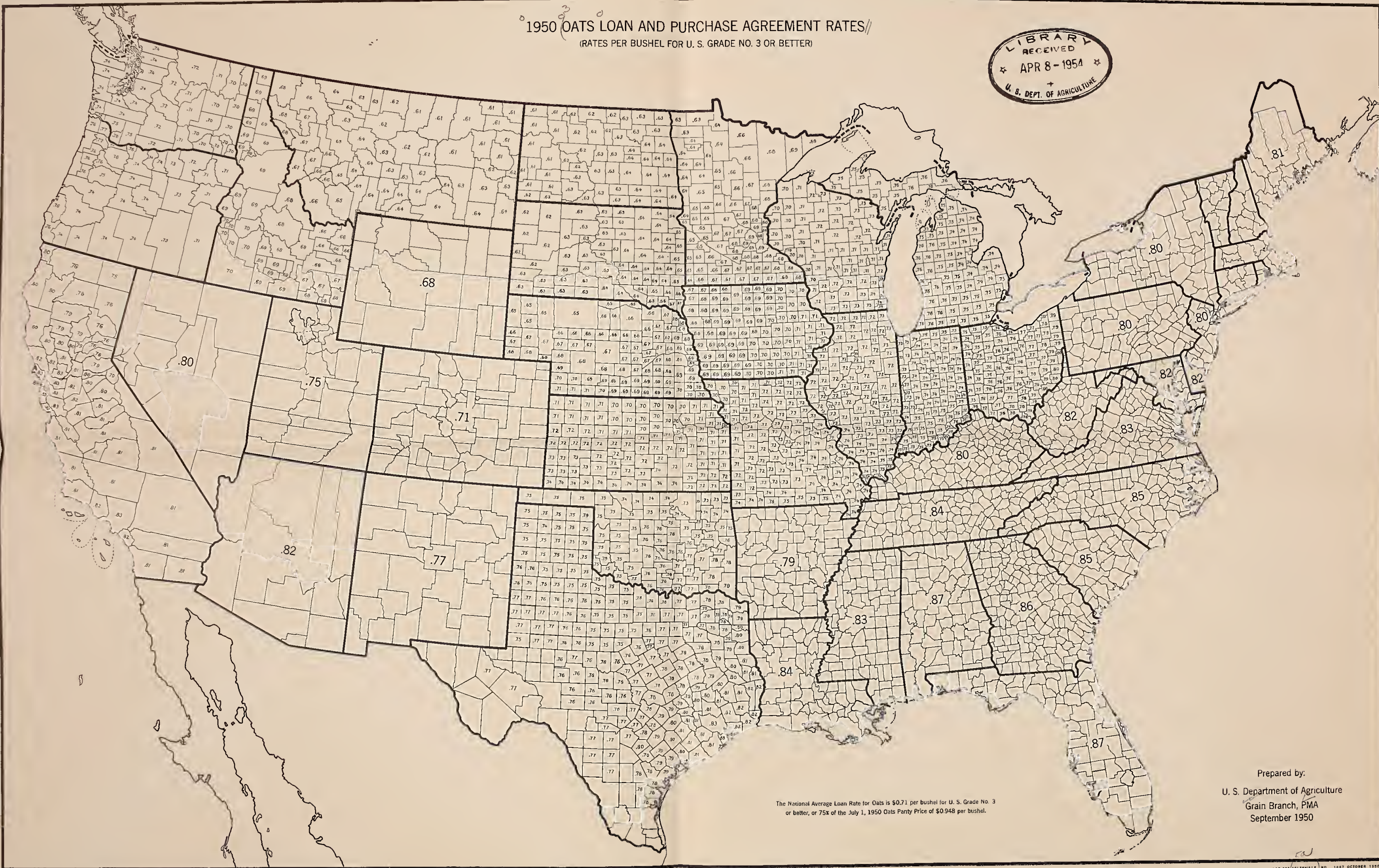


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1950 OATS LOAN AND PURCHASE AGREEMENT RATES//
(RATES PER BUSHEL FOR U. S. GRADE NO. 3 OR BETTER)



The National Average Loan Rate for Oats is \$0.71 per bushel for U. S. Grade No. 3 or better, or 75% of the July 1, 1950 Oats Parity Price of \$0.948 per bushel.

Prepared by:
U. S. Department of Agriculture
Grain Branch, PMA
September 1950

